

ORDINANCE NO. 120

CITY OF LACEY

AN ORDINANCE TO FIX THE AMOUNT OF THE AD VALOREM TAX LEVIES NECESSARY TO RAISE THE AMOUNT OF THE ESTIMATED EXPENDITURES, LESS THE ESTIMATED REVENUES FROM SOURCES OTHER THAN AD VALOREM TAXATION, FOR THE GENERAL FUND AND FOR THE PAYMENT OF PRINCIPAL AND INTEREST UPON THE GENERAL BONDED INDEBTEDNESS OF THE CITY OF LACEY FOR THE FISCAL YEAR 1970; TO LEVY THE ANNUAL AD VALOREM TAXES OF THE CITY OF LACEY FOR THE FISCAL YEAR 1970 AND APPROPRIATING SAME TO CERTAIN FUNDS FOR CERTAIN PURPOSES.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LACEY:

Section 1. That the annual amount of ad valorem tax levies of the City of Lacey for the fiscal year 1970 necessary to raise the amount of estimated expenditures be, and the same are, hereby levied upon real and personal property subject to taxation in said City in all assessment districts thereof and upon each dollar of taxable value as follows, to-wit:

In all assessment districts for the payment of:

	<u>Amount</u>	<u>Mills</u>
Assessed Valuation -	\$17,326.990.00	
Current Expense Fund -	\$259,904.85	* 15

* \$69,307.96 (4 mills) to be paid to Thurston County Fire District No. 3 for fire protection services in the City of Lacey.

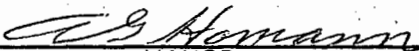
Section 2. That said taxes herein provided for are levied for the purpose of raising revenue sufficient to pay the principal and interest upon the general bonded indebtedness, if any, of the City of Lacey, for a portion of the General Fund, and for the operation of the different departments of the municipal government of the City of Lacey for the fiscal year beginning January 1, 1970, and ending December 31, 1970; and are

hereby levied upon all the real and personal property as shown by the assessment in the County of Thurston as finally fixed by the County and State Boards of Equalization, and as extended upon the books of the County Assessor showing the property within said City subject to taxation for municipal purposes and upon the amount of real and personal property as certified by the County Assessor, which certificate was heretofore received by the City of Lacey, all pursuant to and under and by virtue of the laws of the State of Washington.

Section 3. That the taxes collected from the levies hereby fixed and made are hereby appropriated and this appropriation, together with the estimated revenues from all sources other than ad valorem taxation shall, when the annual budget for the fiscal year 1970 is finalized and adopted by ordinance, constitute the appropriations of the City of Lacey for the fiscal year 1970.

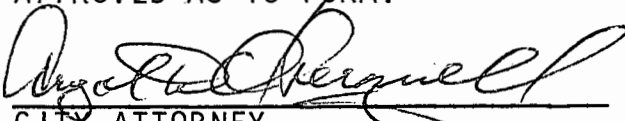
Section 4. This ordinance is necessary for the immediate preservation of the public peace, health and safety of the City of Lacey and the same shall go into effect immediately after its passage and publication in the manner provided by law.

PASSED BY THE CITY COUNCIL this 2nd day of October, 1969.


MAYOR

ATTEST:


CITY CLERK
APPROVED AS TO FORM:


CITY ATTORNEY

Date of 1st reading: October 2, 1969
Date of 2nd reading: October 2, 1969
Date of Publication: October 8, 1969