

ORDINANCE NO. 1401

CITY OF LACEY

AN ORDINANCE MODIFYING THE PUBLIC UTILITY BUSINESS TAX RATE ON WATER DISTRIBUTION BUSINESS, REPEALING SECTION 3.01.040, ADOPTING A NEW SECTION 3.01.040 AND APPROVING A SUMMARY FOR PUBLICATION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, AS FOLLOWS:

Section 1. Section 3.01.040 of the Lacey Municipal Code is hereby repealed.

Section 2. There is hereby adopted a new Section 3.01.040 of the Lacey Municipal Code to read as follows:

3.01.040 Rate. The rate of tax levied pursuant to Section 3.01.030 on all public utility businesses except the water distribution business shall be six percent. The rate of tax levied pursuant to Section 3.01.030 for water distribution business shall be 12.04 percent.


Section 3. The Summary attached hereto is hereby approved for publication.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, at a regularly-called meeting thereof, held this 15th day of November, 2012.

CITY COUNCIL

By: 
Mayor

Approved as to form:


City Attorney

Attest:


City Clerk

SUMMARY FOR PUBLICATION

ORDINANCE NO. 1401

CITY OF LACEY

The City Council of the City of Lacey, Washington, passed on November 15, 2012, Ordinance No. 1401, entitled "AN ORDINANCE MODIFYING THE PUBLIC UTILITY BUSINESS TAX RATE ON WATER DISTRIBUTION BUSINESS, REPEALING SECTION 3.01.040, ADOPTING A NEW SECTION 3.01.040 AND APPROVING A SUMMARY FOR PUBLICATION."

The main points of the Ordinance are described as follows:

1. The Ordinance modifies the public utility business tax rate on water distribution business from six percent to 12.04 percent in order to provide funds for providing the infrastructure necessary to provide adequate fire flow throughout the City's water distribution area.
2. The Ordinance approves this Summary for publication.

A copy of the full text of this Ordinance will be mailed without charge to any person requesting the same from the City of Lacey.

Published: November 19, 2012.