

ORDINANCE NO. 169
CITY OF LACEY

AN ORDINANCE CREATING A CONTINGENCY FUND AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LACEY AS FOLLOWS:

Section 1. Under authority of §22, Ch. 95, Laws of 1969, 1st Ex. Sess., there is hereby created a special fund to be known and designated as the CONTINGENCY FUND for the purpose of providing moneys with which to meet any municipal expense, the necessity or extent of which could not have been foreseen or reasonably evaluated at the time of adopting the annual budget, or from which to provide moneys for those emergencies described in §11 and §12 of Ch. 95, Laws of 1969, 1st Ex. Sess.

Section 2. This fund may be supported by a budget appropriation from any tax or other revenue source not restricted in use by law, or also may be supported by a transfer from other unexpended or decreased funds made available by ordinance as set forth in §17 of Ch. 95, Laws of 1969, 1st Ex. Sess; provided, that the total amount accumulated in such fund at any time shall not exceed the equivalent of one and one-half mills on each dollar of assessed valuation of property within the city at such time.

Section 3. Any moneys in the CONTINGENCY FUND at the end of the fiscal year shall not lapse except upon re-appropriation by the Council to another fund in the adoption of a subsequent budget.

Section 4. No money shall be withdrawn from the CONTINGENCY FUND except by transfer to the appropriate operating fund authorized by a resolution of the City Council, adopted by a majority vote of the entire Council, clearly stating the facts constituting the reason for the withdrawal or the emergency as the case may be, and specifying the fund to which the withdrawn money shall be transferred.

Section 5. This Ordinance shall take effect January 1, 1971.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR this 17th day of December, 1970.

A B Homann
MAYOR

ATTEST:

[Signature]
CITY CLERK

APPROVED AS TO FORM:

[Signature]
CITY ATTORNEY

PASSED: Dec. 17, 1970

PUBLISHED: Dec. 23, 1970