

ORDINANCE 626

CITY OF LACEY

AN ORDINANCE RELATING TO LOCAL IMPROVEMENT DISTRICTS AND UTILITY LOCAL IMPROVEMENT DISTRICTS OF THE CITY; DESIGNATING THE DIRECTOR OF PUBLIC WORKS TO MAKE PRELIMINARY ESTIMATES AND ASSESSMENT ROLLS; DESIGNATING DENOMINATIONS FOR LOCAL IMPROVEMENT DISTRICT BONDS, PROVIDING PENALTIES FOR DELINQUENT ASSESSMENTS AND THE PROCEDURE TO ENFORCE COLLECTION THEREOF.

WHEREAS, the City of Lacey, Washington, will from time to time establish local improvement districts for the construction and installation of improvements to be paid in whole or in part by assessments against property specially benefited thereby; and

WHEREAS, the city desires to establish by general ordinance certain provisions applicable to all local improvement districts of the city; now, therefore

IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, as follows:

Section 1. The creation of local improvement districts and utility local improvement districts by the City of Lacey, the levying and collection of assessments therein and the issuance of bonds and warrants of local improvement districts, shall be accomplished in accordance with the applicable provisions of the statutes of the State of Washington and the provisions of this ordinance.

Section 2. The Director of Public Works is hereby designated as the proper officer to make preliminary estimates and

assessment rolls for local improvement districts and utility local improvement districts of the city and to furnish to the city council such information as may be required by law to be furnished to the city council in connection with the formation of local improvement districts and utility local improvement districts.

Section 3. Local improvement bonds shall be in such denomination or denominations as may be provided in the ordinance authorizing their issue. The city may in such ordinance provide that the date, form and interest rate of such bonds and the denomination of the first numbered bond of such issue be subsequently fixed by resolution.

Section 4. In levying local improvement assessments the city shall estimate the reasonable costs to be incurred in collecting such assessments and same shall be added to the assessment roll as a part of the cost of the improvement.

Section 5. Installments of assessments which shall become due in any local improvement district or utility local improvement district of the City of Lacey shall be delinquent if not paid when due. Each delinquent installment shall bear a penalty which shall be an amount equal to ten percent (10%) of the sum of (i) the principal of the delinquent assessment installment, and (ii) the interest accruing on the entire balance of unpaid assessment installments up to the date on which such installment became delinquent. Interest shall continue to accrue on any delinquent installment at the rate confirmed for the assessment roll, and such interest shall be payable at the time of payment

of such delinquent installment and interest and penalty and costs.

Section 6. This is a public emergency ordinance necessary for the protection of public funds and property and shall be effective upon its adoption.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY,
WASHINGTON, this 24th day of September, 1981.

CITY COUNCIL

By Richard D. Beyer
Mayor Pro Tem

Attest:

Timothy McGuire
City Clerk

Approved as to Form:

[Signature]
City Attorney

Passed: September 24, 1981

Published: September 30, 1981