ORDINANCE NO. 64

AN ORDINANCE of the City of Lacey, Washington, adopting a plan for the acquisition, construction and installation of a water supply and distribution system for the city, declaring the estimated cost thereof and finding and declaring an emergency requiring the calling of a special election for the submission to the qualified electors of the city of the proposition of whether or not the city should acquire, construct and install such system and, to pay the cost thereof, issue and sell its water revenue bonds in the aggregate principal amount of \$920,000.

WHEREAS, the City of Lacey, Washington, does not now own, maintain or operate a water supply and distribution system and the city and its inhabitants and the people living in the vicinity thereof are not now being furnished with an adequate supply of potable water at all times; and

WHEREAS, it is therefore deemed necessary and advisable that the city acquire the properties owned by Huntamer Water Service, Inc., a Washington corporation, and now in use in the operation of its water supply and distribution system, and construct and install additions and improvements thereto and extensions thereof necessary for a complete and efficient water supply and distribution system for the city, its inhabitants, and the people living in the vicinity thereof; and

WHEREAS, it is further deemed necessary and advisable that the funds necessary for such purposes should be provided by the issuance and sale of water revenue bonds of the city in the agggregate principal amount of \$920,000; and

WHEREAS, the laws of the State of Washington require that the question of whether or not such water system should be acquired, constructed and installed and such bonds issued for such purposes must be submitted to the qualified electors of the city for their ratification or rejection; NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON DO ORDAIN as follows:

<u>Section 1.</u> The following described plan for the acquisition, construction and installation of a water supply and distribution system to be owned, maintained and operated by the City of Lacey is hereby proposed, specified and adopted, to-wit:

A. The city shall acquire by purchase or condemnation the properties, both real and personal, including all easements, franchises, rights of way, water rights and inventory now owned and used by Huntamer Water Service, Inc., a Washington corporation, in the present operation of its water supply and distribution system in the City of Lacey and vicinity.

B. The city shall acquire a site or sites for and construct and install wells, including pumps and all other necessary appurtenances, in the Chambers Lake area within the city.

C. The city shall acquire, construct and install the following water transmission mains:

<u>On</u>

From

South Sound Blvd. Griffith St. Robbins Road Lacey Blvd. Southeast 46th (as required)

Robbins Road South Sound Blvd. South Sound Blvd. South Sound Blvd. Robbins Road well sites Griffith St. Golf Club Road College Way Northern Pac. R. R. Lacey Blvd. existing system as improved

To

D. In subsequent stages of development, the city shall construct and install those additions and improvements to and replacements and extension of such system as found to be necessary in order to provide it with a complete and efficient water supply and distribution system that will supply the city, its inhabitants and the people living in the vicinity thereof with an adequate supply of potable water for domestic and commercial use and fire protection.

2.

Such additions and improvements to and extensions of the system to be so acquired, constructed and installed shall be connected wherever necessary. The city shall acquire all property, both real and personal, rights of way, franchises, easements and water rights necessary to carry out said plan.

<u>Section 3</u>. The estimated cost of the acquisition of such water supply and distribution system and the acquisition, construction and installation of the additions and improvements thereto set forth above is hereby declared to be as near as may be the sum of \$920,000, which cost shall be paid from the sale of the water revenue bonds of the city as hereinafter provided.

Section 4. The city does hereby propose and adopt as an integral part of the plan for acquiring, constructing and installing said water supply and distribution system for the city that it shall issue and sell its water revenue bonds in the aggregate principal amount of \$920,000.

Said bonds shall bear interest at a rate of not to exceed 6% per annum, payable semiannually, and shall mature in various amounts in various years in not to exceed thirty years from date of issue. Both principal of and interest on said bonds shall be paid from the gross revenue of the water supply and distribution system of the city. The exact date, form, terms and maturities of said bonds shall be as hereafter fixed by ordinance of the city council.

Section 5. It is hereby found and declared that an emergency exists requiring the submission to the qualified electors of the city of the proposition of whether or not the city shall acquire and improve said water system, and in order to provide funds to pay the cost thereof issue said revenue bonds, at a special election to be held therein on the 7th day of November, 1967.

3.

The Thurston County Auditor is hereby requested to also find the existence of such emergency and to call and conduct said special election to be held on November 7, 1967. The City Clerk is hereby directed to deliver a certified copy of this ordinance to the Thurston County Auditor.

The proposition to be submitted to said electors shall be as follows:

PROPOSITION NO. 1

WATER UTILITY ACQUISITION REVENUE BONDS

Shall the City of Lacey, for the purpose of furnishing the city, its inhabitants, and the people living in the vicinity thereof with an adequate supply of water, acquire the water supply and distribution system of Huntamer Water Service, Inc., and construct and install additions and improvements thereto, and, to provide the necessary funds therefor, issue its water revenue bonds in the principal sum of \$920,000, said bonds to bear interest at a rate of not to exceed 6% per annum, and to mature in various amounts at various times in not to exceed thirty years from date of issue, all as more fully provided in Ordinance No. $\underline{64}$ of the city?

PASSED by the Council of the City of Lacey, Washington, and approved by its Mayor at a regular meeting of said Council held this 21st day of September, 1967.

ORD.#64

CITY OF LACEY, WASHINGTON

<u>B. Haman</u> Mayor

Attest:

Approved as to form; Mana it wittome







I, <u>Tim G. Burgman</u>, Clerk of the City of Lacey, Washington, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. <u>64</u> of the City Council, duly passed at a regular meeting thereof held on the 21st day of September, 1967.