

ORDINANCE 846
CITY OF LACEY

AN ORDINANCE TO FIX THE AMOUNT OF THE AD VALOREM TAX LEVIES NECESSARY TO RAISE THE AMOUNT OF THE ESTIMATED EXPENDITURES, LESS THE ESTIMATED REVENUES FROM SOURCES OTHER THAN AD VALOREM TAXATION, FOR THE GENERAL FUND AND FOR THE PAYMENT OF PRINCIPAL AND INTEREST UPON THE GENERAL BONDED INDEBTEDNESS OF THE CITY OF LACEY FOR THE FISCAL YEAR 1989; TO LEVY THE ANNUAL AD VALOREM TAXES OF THE CITY OF LACEY FOR THE FISCAL YEAR 1989 AND APPROPRIATING SAME TO CERTAIN FUNDS FOR CERTAIN PURPOSES.

THE CITY COUNCIL OF THE CITY OF LACEY DOES ORDAIN AS FOLLOWS:

Section 1. That the annual amount of ad valorem tax levies of the City of Lacey for the fiscal year 1989 necessary to raise the amount of estimated expenditures be, and the same is hereby levied upon real and personal property subject to taxation in said City in all assessment districts thereof and upon each dollar of taxable value as follows, to-wit:

	<u>Total Assessed Valuation</u>	<u>Dollar Amount of Levy</u>	<u>Dollar Amount/ \$1,000 A. V.</u>
Regular Levy	\$470,290,110.00	\$3.10	\$1,457,899.00
Special Levies			
1971 Fire Levy	\$465,026,721.00	.0369	\$ 17,138.00
1984 Facility Levy	\$465,026,721.00	.3144	\$ 146,220.00
1988 Street Levy	\$465,026,721.00	.3082	\$ 143,316.00

Section 2. That said taxes herein provided for are levied for the purpose of raising revenue sufficient to pay the principal and interest upon the general bonded indebtedness, if any, of the City of Lacey, for a portion of the General Fund, and for the operation of the different departments of the municipal government of the City of Lacey for the fiscal year beginning January 1, 1989, and ending December 31, 1989; and are hereby levied upon all the real and personal property as shown by the assessment in the County of Thurston as finally fixed by the County and State Board of Equalization, and as extended upon the books of the County Assessor showing the property within said City subject to taxation for municipal purposes and upon the

amount of real and personal property as certified by the County assessor, all pursuant to and under and by virtue of the laws of the State of Washington.

Section 3. That the taxes collected from the levies hereby fixed and made are hereby appropriated and this appropriation, together with the estimated revenues from all sources other than ad valorem taxation shall, when the annual budget for the fiscal year 1989 is finalized and adopted by ordinance, constitute the appropriations of the City of Lacey for the fiscal year 1989.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 17th day of November, 1988.

CITY COUNCIL

By Kay Boyd
Mayor

Attest:

Sherril Anderson
City Clerk

Approved as to Form:

[Signature]
City Attorney

Passed: 11/17/88

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