

ORDINANCE 869

CITY OF LACEY

AN ORDINANCE PROVIDING FOR AN INCREASE IN THE TAX UPON PUBLIC UTILITY BUSINESSES AND A DEDICATION OF A PORTION OF THE REVENUES RECEIVED FROM SAID TAX FOR PARKS AND OPEN SPACE PURPOSES, AMENDING SECTION 3.01.040 OF THE LACEY MUNICIPAL CODE AND ADDING A NEW SECTION, 3.01.110 TO SAID CODE

WHEREAS, there are not sufficient revenues derived by the city from current sources to adequately fund the services and capital improvements required for city residents thereby necessitating an increase in the tax rate levied upon the public utility businesses; and

WHEREAS, it is necessary in order to provide the quality of life expected and deserved by the residents of the city that the city acquire and develop parks and open spaces and in order to provide this service, it is necessary that a source of revenue be dedicated, now, therefore

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, as follows:

Section 1. Section 3.01.040 of the Lacey Municipal Code is hereby amended to read as follows:

"The rate of tax levied pursuant to Section 3.01.030 shall be 1.5 percent from January 1, 1986, through December 31, 1986. The rate shall increase to 3.0 percent effective January 1, 1987. The

rate shall further increase to 6.0 percent effective January 1, 1990."

Section 2. There is hereby added to the Lacey Municipal Code a new section 3.01.110 to read as follows:

"The city shall use the utility tax derived from a tax rate of 1.0 percent solely for the purposes of acquisition and development of parks and open spaces."

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 7th day of December, 1989.

CITY COUNCIL

BY Kay M. Boyd  
Mayor

Attest:

Charlotte M. Taylor  
City Clerk

Approved as to form:

[Signature]  
City Attorney

Published: December 13, 1989