

ORDINANCE 879

CITY OF LACEY

AN ORDINANCE PROVIDING FOR BLANKET FAITHFUL PERFORMANCE BONDS IN LIEU OF INDIVIDUAL BONDS AND AMENDING SECTION 2.26.010 OF THE LACEY MUNICIPAL CODE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, that Section 2.26.010 of the Lacey Municipal Code be amended to read as follows:

"A. All officers of the city of Lacey before entering upon the performance of their duties shall take an oath or affirmation for the faithful performance of their duties. They shall ~~also furnish annually-an-official~~ be covered by a surety bond or bonds conditioned on the honest and faithful performance of their official duties. Such coverage may be provided by way of a blanket faithful performance bond covering all officers and employees of the city so long as the amount of such blanket bond is at least \$150,000.00 per loss. ~~The-amount-of-such-bond-for-the-officers-named-shall-be-as follows:~~

-----"City-manager-----	-----\$--75,000.00
-----"City-attorney-----	-----50,000.00
-----"Finance-director-----	-----150,000.00
-----"City-clerk/treasurer-----	-----150,000.00

-----"All-other-officers-and-employees-of-the-city-shall-be-covered by-a-blanket-faithful-performance-bond-in-the-sum-of-\$50,000.00-

"B. The premiums on such bond or bonds shall be paid by the city."

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON,
this 22nd day of February, 1990.

CITY COUNCIL

By Kay M. Boyd
Mayor

Attest:

Charlotte M. Taylor
City Clerk

Approved as to form:

[Signature]
City Attorney

Published: February 25, 1990