

ORDINANCE 948

CITY OF LACEY

AN ORDINANCE IMPOSING AN ADDITIONAL EXCISE TAX ON THE SALE OF REAL ESTATE, SPECIFYING THE USE OF THE PROCEEDS THEREFROM, ADDING A NEW SECTION 3.07.015 TO THE LACEY MUNICIPAL CODE AND AMENDING SECTION 3.07.040 OF SAID CODE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, as follows:

Section 1. There is hereby added to the Lacey Municipal Code a new Section 3.07.015 to read as follows:

3.07.015. There is hereby imposed an additional tax of one quarter of one percent of the selling price on each sale of real property within the corporate limits of the City of Lacey. Said tax is adopted pursuant to that authority set forth in RCW 82.46.035 for those cities that are required to plan under the provisions of RCW 36.70A.040(1), being a portion of the Growth Management Act. Said tax shall be collected and enforced in accordance with the terms of this Chapter.

Section 2. Section 3.07.040 of the Lacey Municipal Code is hereby amended to read as follows:

3.07.040. A. The Thurston County Treasurer shall place one percent of the proceeds of the taxes imposed ~~in this chapter by~~ Section 3.07.010 in the County current expense fund to defray costs of collection.

B. The remaining proceeds from City taxes imposed in this Chapter shall be distributed to the City monthly and those

taxes imposed under Section 3.07.010 shall be placed by the City Treasurer in a municipal capital improvements fund. These capital improvements funds shall be used by the City for local improvements, including those listed in RCW 35.43.040. Those taxes imposed under Section 3.07.015 shall be deposited in a separate capital improvement fund to be used solely for the purpose of transportation related improvements including planning, land and other acquisitions, construction, repair, replacement and rehabilitation of such transportation or transportation related improvements.

C. This Section shall not limit the existing authority of this City to impose special assessments on property benefited thereby in the manner prescribed by law.

Section 3. This Ordinance and the imposition of the additional tax set forth in this Ordinance shall take effect on January 1, 1993.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 24th day of September, 1992.

CITY COUNCIL

BY Gene Carquest Lacey  
Mayor

Attest:

Approved as to form:

Charlotta M Taylor  
City Clerk

[Signature]  
City Attorney

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