RESOLUTION NO. 1003

CITY OF LACEY

A RESOLUTION OF THE COUNCIL OF THE CITY OF LACEY, WASHINGTON, IN SUPPORT OF THE NORTH THURSTON PUBLIC SCHOOL DISTRICT BOND MEASURE

WHEREAS, the North Thurston Public School District (the "District") provides educational services to the children of Lacey from kindergarten through twelfth grade; and

WHEREAS, improvements to school facilities are needed in the District in order to provide the students with adequate, proper and safe educational facilities; and

WHEREAS, the District's Board of Directors adopted Resolution # 872 concerning a proposition to finance improvements to its schools to include building a middle school; upgrading and modernizing five elementary, middle and high schools; repairing deteriorating roofs/structures and enhancing learning environments at several different schools; expanding student access to classroom technology at all schools; and making district wide safety and security improvements; and

WHEREAS, the District's adopted Resolution proposes to finance these improvements by issuing \$175,000,000 of general obligation bonds and levying annual excess property taxes to repay the bonds; and

WHEREAS, this bond measure would cost the owner of a \$200,000 home approximately \$3.67 per month; and

WHEREAS, the Constitution and laws of the State of Washington provide that the question of whether or not such bonds may be issued and sold for such purposes and taxes levied to pay such bonds must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the proposition of whether the District shall issue the bonds will be submitted to the qualified electors of the District at a special election to be held on February 11, 2014; and

WHEREAS, the caliber of education provided by the District has a direct bearing on the quality of life of present and future residents, the ability of youth to succeed in other learning venues, the employability of youth, and the economic viability of the City of Lacey, NOW, THEREFORE,

BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, strongly supports the North Thurston School District's Board of Directors adopted Resolution #872 concerning a proposition to finance improvements to its neighborhood schools by issuing \$175,000,000 of general obligation bonds and encourages voters to approve this proposition on February 11, 2014.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY WASHINGTON, this 19^{th} day of December, 2013.

CITY COUNCIL:

y: Mayor

Attest:

Approved as to form:

City Clerk

City Attorney