

RESOLUTION NO. 1054

CITY OF LACEY

A RESOLUTION OF THE CITY OF LACEY, WASHINGTON, AUTHORIZING THE INCREASE OF THE 2018 AD VALOREM TAX LEVY BY ONE PERCENT OVER THE TAX LEVY OF 2017.

WHEREAS, a public hearing was held before the City Council of the City of Lacey on November 2, 2017, for purposes of considering revenue sources to fund the City's 2018 Current Expense Budget which consists of expenditures to provide ongoing services exclusive of capital expenditures, utility and other enterprise funds and special assessment funds of the City, and

WHEREAS, the City of Lacey actual levy amount from the previous year was \$6,185,582, and

WHEREAS, the population of the City of Lacey is more than 10,000, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2018 tax year. The dollar amount of the increase over the actual levy amount from 2017 shall be \$61,856, which is an increase of 1.0 percent from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property within the City and allowed adjustments for annexation and refunds.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 7th day of December, 2017.

CITY COUNCIL




Mayor

Attest:



City Clerk

Approved as to form:



City Attorney