

RESOLUTION NO. 1127

CITY OF LACEY

A RESOLUTION OF THE CITY OF LACEY, WASHINGTON, AMENDING THE OFFICIAL INVESTMENT POLICY OF THE CITY.

WHEREAS, the stewardship of public funds, their safe-keeping, legal use and proper management, is one of the most important responsibilities entrusted to the officials and managers of the City of Lacey, and

WHEREAS, the City Council authorized an investment advisory services agreement, which requires detailed guidance and parameters for investment activities, and

WHEREAS, the City Council adopted Resolution No. 625 on June 9, 1988, Resolution No. 810 on July 22, 1999, Resolution No. 1006 on February 13, 2014, Resolution No. 1055 on January 18, 2018, Resolution No. 1089 on May 14, 2020, and Resolution No. 1115 on February 17, 2022 which established and amended the City of Lacey's official investment policy, and

WHEREAS, recent changes to the Revised Code of Washington and Washington State Investment Board investment policy create the need for additions and amendments to said policy,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, that the certain policy set forth in the document entitled "City of Lacey Investment Policy," attached hereto and made a part hereof as though fully set forth at length is hereby approved and adopted as the investment policy to be followed by the City Council and management of the City of Lacey.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 16th day of March, 2023.

CITY COUNCIL



Mayor

Attest:



City Clerk

Approved as to form:



City Attorney