

RESOLUTION 532

CITY OF LACEY

A RESOLUTION APPROVING AND CONFIRMING THE INTEREST RATE ON OUT-
STANDING INTEREST BEARING WARRANTS

WHEREAS, the council by passage of Ordinance 652, extended the maturity dates on interest bearing warrants Nos. 1 - 6 to June 30, 1983, at an interest rate which was to be adjusted on October 1, 1982, to a rate which is then 70 percent of the prime rate of Seattle First National Bank and said rate on October 1, 1982, was in the amount of 9.45 percent and said ordinance provided for the approval and confirmation of said interest rate by resolution of the city council; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, that the interest rate for the period of October 1, 1982, to January 1, 1983, on interest bearing warrants Nos. 1 - 6 held by Seattle First National Bank and issued for the costs of improvements in Local Improvement District No. 8 is hereby approved and confirmed to be 9.45 percent.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY,
WASHINGTON, this 14th day of October, 1982.

CITY COUNCIL
BY [Signature]
Mayor

Attest:
[Signature]
City Clerk

Approved as to Form:
[Signature]
City Attorney