

CITY OF LACEY

A RESOLUTION APPROVING AND CONFIRMING THE INTEREST RATE ON OUTSTANDING INTEREST BEARING WARRANTS

WHEREAS, the city council by passage of Ordinance 652, extended the maturity dates on interest bearing warrants Nos. 1 - 6 to June 30, 1983, at an interest rate which was to be adjusted on January 1, 1983, to a rate which is then 70 percent of the prime rate of Seattle-First National Bank and said rate on January 3, 1983, was the amount of 8.05 percent and said ordinance provided for the approval and confirmation of said interest rate by resolution of the city council; now, therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, that the interest rate for the period of January 1, 1983, to April 1, 1983, on interest bearing warrants Nos. 1 - 6 held by Seattle-First National Bank and issued for the costs of improvements in Local Improvement District No. 8 is hereby approved and confirmed to be 8.05 percent.

PASSED BY THE CITY COUNCIL OF THE CITY OF LACEY, WASHINGTON, this 13th day of January, 1983.

CITY COUNCIL

By

Mayor

Attest:

Timothy McGuire
City Clerk

Approved as to Form:

[Signature]
City Attorney