

RESOLUTION 635

A RESOLUTION adopting the recommendation of the LOTT Advisory Committee relating to completion of LOTT Phase I construction and transferring funds from the LOTT Reserve Capacity and Coverage Account to close the LOTT Phase I Construction Account.

WHEREAS, the cities of Lacey, Olympia and Tumwater and the County of Thurston entered into an agreement for the improvement of existing waste water transmission, treatment and discharge facilities; and

WHEREAS, said agreement allowed the creation of a Reserve Capacity and Coverage Account; and

WHEREAS, funds in the Reserve Capacity and Coverage Account can be used for purposes agreed to by all LOTT Participants, and

WHEREAS, LOTT Phase I construction is now complete and the LOTT Phase I Construction Account can be closed and the local share of Phase I construction costs can be settled with the transfer of one hundred fifty-nine thousand one hundred fifty-one dollars and thirty-eight cents (\$159,151.38) from the Reserve Capacity and Coverage Account to the Phase I Construction Account, and

WHEREAS, the LOTT Advisory Committee at its meeting of November 15, 1988, recommended such a transfer be authorized by all LOTT Participants in its Resolution 880702, now

THEREFORE, BE IT RESOLVED by the City Council of the City of Lacey that the above described recommendation of the LOTT Advisory Committee is hereby approved.

DATED this 15th day of December, 1988.

City Council

By: Kay M. Boyd
Mayor

Attest: Sherril G. Anderson
City Clerk

Approved as to form:

[Signature]
City Attorney